



The Management Board Statement on Company's and Capital Group's
activities –
prepared for four quarters of 2009

UNIMA 2000
SYSTEMY TELEINFORMATYCZNE SPÓŁKA AKCYJNA
(JOINT STOCK COMPANY)
WITH ITS REGISTERED OFFICE IN CRACOW
www.unima2000.com.pl

Only the Polish-language version of this document is binding, however every effort has been made to ensure the accuracy of this translation.

A. PARENT COMPANY – GENERAL INFORMATION

Legal (statutory) and Trade name of the Company

In accordance with Par. 1 of the Company's Articles of Association, the Company operates under the business name: UNIMA 2000 Systemy Teleinformatyczne Spółka Akcyjna (Joint Stock Company). The Company may use its abbreviated business name: UNIMA 2000 S.A.

Place of registration and registration number

The company is recorded by the District Court for the City of Cracow (XI Commercial Department of the National Court Register – decision No. KR.XI NS-REJ.KRS/16635/4/019 of 1 October 2004) in the register of entrepreneurs under the number KRS 0000218370.

The Company's scope of business activities shall be limited to Telecommunications (64.20) and Information Technology (IT - 72) market segments.

Date of incorporation of the Company and the Company's duration

Previously, UNIMA 2000 Systemy Teleinformatyczne S.A. Company had been operating as a limited liability company under the business name: 'UNIMA 2000 Systemy Teleinformatyczne' Ltd. in Cracow. The Company had been recorded by the District Court for the City of Cracow in the register of entrepreneurs under the number KRS 0000179377 (previously recorded on 28 December 1998 in the commercial register by the Registry Division of the District Court for the City of Cracow, under the number H/B 8320). On 1 October 2004, on the basis of the notarized deed of 17 September 2004 signed at Piotr Faron's Notary Public Office in Cracow (A Repertory No 4310/2004), UNIMA 2000 was incorporated as a joint stock company.

The Company's registered office and legal form of business; legal provisions on the basis of which and pursuant to which the Company operates; country of registered office, address and telephone number

Business Name:	UNIMA 2000 SYSTEMY TELEINFORMATYCZNE SPÓŁKA AKCYJNA (JOINT STOCK COMPANY)
Legal form:	Joint Stock Company
Country:	Poland

Legal provisions under which the Company performs its business activities:	Polish law
Registered office:	Cracow
Address:	Skarżyńskiego 14 Street, 31-866 Cracow
Telephone No.:	(12) 298 05 11
Fax No.:	(12) 298 05 12
Website address:	www.unima2000.com.pl
Email address:	kontakt@unima2000.com.pl

B. THE MANAGING BODIES OF A PARENT COMPANY

The composition of the Management Board:

Krzysztof Kniszer -	President of the Management Board
Magdalena Kniszer -	Vice-President of the Management Board
Krzysztof Sikora -	Vice-President of the Management Board
Konrad Kosierkiewicz -	Member of the Management Board

The composition of the Supervisory Board:

Zbigniew Pietroń -	Chairman of the Supervisory Board
Adam Bodzoń -	Member of the Supervisory Board
Elżbieta Zalecińska -	Member of the Supervisory Board
Maria Skowron-Szafrańska -	Vice-Chairman of the Supervisory Board
Sławomir Kamiński -	Member of the Supervisory Board

C. STRUCTURE OF THE CAPITAL GROUP

As at 31 December 2009, UNIMA 2000 S.A. Company held the shares of the following companies:

UNIMA 2000 S.A.

	Entity	Registered Office	Nature of the relationship	Share in share capital as at 31.12.2008	Share in total the number of votes
1.	IQnet S. z o.o. (Limited Liability Company)	Katowice	Subsidiary Company of	99.90%	99.90%

			Unima 2000 S.A.		
2.	Teleinvention Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	96.00%	96.00%
3.	LOCKUS Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	99.90%	99.90%

Pursuant to the Resolution of the Management Board of UNIMA 2000 S.A. Parent Company, the following subsidiary companies are under consolidation as from 1 January 2008 and as at 31 December 2009:

UNIMA 2000 S.A. PARENT COMPANY

	Entity	Registered Office	Nature of the relationship	Share in share capital as at 31.12.2009	Share in total the number of votes
1.	IQnet S. z o.o. (Limited Liability Company)	Katowice	Subsidiary Company of Unima 2000 S.A.	99.90%	99.90%
2.	LOCKUS Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	99.90%	99.90%

The Management Board decided that the following subsidiary companies shall be excluded from consolidation as from 1 January 2008:

1.	Teleinvention Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	96.00%	96.00%
2.	ICM Polska Sp. z o.o. (Limited Liability Company)	Warsaw	Subsidiary Company of Unima 2000 S.A.	52.00%	52.00%

The exclusion of above mentioned entities from consolidation arises from classification of aforementioned subsidiary companies' assets to the group of financial assets available for sale. In the third quarter of 2009 the Company sold its shares in ICM Polska Ltd. As at 31 December 2009, only one company was excluded from consolidation.

1.	Teleinvention Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	96.00%	96.00%
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Mergers between entities and business activities discontinuation did not occur in the reporting period. In the reporting period ended 31 December 2009, the structure of the Capital Group did not change as compared to the structure presented as at 31 December 2008, with the exception of sale of ICM Polska shares.

D. IMPORTANT EVENTS

1. During the fourth quarter of 2009, the development of UNIMA 2000 S.A. Company and UNIMA 2000 S.A. Capital Group was performed in accordance with agreed objectives. In the fourth quarter of 2009 the Company and its Capital Group achieved the historical sales value. The consolidated sales as at the end of reporting period amounted to PLN 11 000 000 approximately. The Capital Group's net result for the year ended 31 December 2009 reached PLN 1 300 000 approximately. Taking into consideration the current market situation, such results shall be recognized as a big success.
2. UNIMA 2000 Company obtained the highest authorization status as regards AVAYA telecommunications solutions – **Platinum Business Partner AVAYA**. UNIMA 2000 S.A., as a second company in Poland and as a fifth company in the EMEA region (Europe, the Middle East and Africa) achieved such success. The consistent sales policy as well as wide range of activities aimed at increasing the competences of the Company in the field of AVAYA solutions, have been implemented successfully for years. Such titles as: Silver Business Partner, Gold Business Partner and finally Platinum Business Partner constitute the result of UNIMA 2000 Company's continuous development and its high activity in the field of innovative and complex projects.
3. UNIMA 2000 Company was awarded with '**Avaya Fastest Growing Business Partner EMEA**' title. Taking into consideration strong market competition, the mentioned award shall be of significant importance and shall constitute the confirmation of the Company's high development dynamics.
4. UNIMA 2000 Systemy Teleinformatyczne S.A. Company carried out the project under the name: Improvement of development and research activities of UNIMA 2000 due to the purchase of laboratory equipment. The funds for financing the aforementioned project have been obtained within the EU project. The value of subsidy amounted to PLN 239 000.
5. The Company continues its business activity in the scope of implementation of specialised call/contact center solutions. The majority of projects are carried out in financial segment, with particular consideration of services provided for banks. Bonarka CC Shopping Centre - one of

the largest contracts in the history of Projects Department has been performed. Furthermore, the specialization in the scope of sport facilities has been developed – the contract for the execution of works on Hutnik Sports Club's stadium (current report No 27/2009) has been concluded.

6. The positive development characterizes the operational activity of Teleinvention Company which provides call center services. Mentioned company implements subsequent projects which shall influence higher revenues. The project was financed with funds from shares public offer in accordance with issue objectives described in the issue prospectus. The assumptions are realized as planned.
7. In accordance with the Management Board's expectations, re-opening of trading in Company's shares in the continuous trading system resulted in the increase of the trading liquidity and gradual improvement of the company valuation. In order to continuously increase the turnover volume, the Company has selected a new entity to perform the duties of the market maker. Beskidzki Dom Maklerski (Beskidzki Brokerage House) is Company's market maker since 1 January 2010.
8. On 23 November 2009, the Company started the Own Shares Purchase Programme. As at the day of the statement hereof preparation the Company purchased 53 434 own shares accounting for 1.99% of the share capital and respectively 1.42% of the total number of votes at the General Meeting.

E. EMPLOYMENT POLICY – STAFFING SITUATION

The Capital Group's employment policy is aimed at implementation of dynamic development plans and strengthening the Group's market position. The Capital Group's companies systematically increase the employment and recruit particularly young, creative and ambitious specialists able to meet clients' expectations. UNIMA 2000 S.A. Company implements incentive remuneration system to increase overall employee performance. The remuneration consists of fixed and variable parts. The variable part depends on achieved results. UNIMA 2000 S.A. maintains its reputation as a good employer.

The observed fluctuations in employment are of twofold character. Firstly, it is the natural variability of personnel associated with job changing by employees and staff replacement. The second process is the creation of new job opportunities as a consequence of new business areas launching. It is a constant process which will be intensified by business activity development.

As at 31 December 2009, 60 full time employees were employed by the Capital Group.

F. INFORMATION ON BUSINESS ACTIVITIES

The nature of revenues achieved by the Capital Group shall be analogous with previous periods and shall not significantly differ from the scope of core business.

As in previous years, the Capital Group realized the revenues through the direct sales of different equipment, services and projects to End Customer. UNIMA 2000 S.A. Capital Group is also strengthening its position as a reliable supplier of advanced solutions for Large and Medium-sized Companies and Institutions. Services for telecommunications operators and for the recipients other than the 'End Customer' have been sold to a lesser degree.

During the fourth quarter of 2009, the Capital Group has been implementing its consistent sales policy consisting in concentration of business activities in two areas:

- Advanced Telecommunication Technologies with particular consideration of contact centre solutions, VoIP (Voice over Internet Protocol) network and SLA services,
- Implementation of complete solutions (delivery, integration, service) – different equipment and software platforms, services in the scope of 'low currents' and buildings automation.

G. BASIC ECONOMIC AND FINANCIAL FIGURES

SELECTED FINANCIAL DATA	PLN thousand		EUR thousand	
	1 January 2009 – 31 December 2009	1 January 2008 – 31 December 2008	1 January 2009 – 31 December 2009	1 January 2008 – 31 December 2008
I. Net Revenues from sales of products, goods and materials	25 164	25 993	5 797	7 359
II. Operating Profit (Loss)	1 852	1 125	427	319
III. Gross Profit (Loss)	1 696	1 064	391	301
IV. Net Profit (Loss)	1 288	939	297	266
V. Net Operating Cash Flow	4 882	2 641	1 188	748

VI. Net Investment Cash Flow	-2 781	-3 354	-677	-950
VII. Net Financial Cash Flow	-1 102	598	-268	169
VIII. Net Total Cash Flow	999	-115	243	-33
IX. Total Assets	28 930	26 797	7 042	6 422
X. Liabilities and provisions for Liabilities	12 782	9 733	3 111	2 333
XI. Long-Term Liabilities	2 342	3 297	570	790
XII. Short-Term Liabilities	10 440	6 436	2 541	1 543
XIII. Equity attributable to Dominant Company	18 490	17 064	4 501	4 090
XIV. Share Capital	2 686	2 686	654	644
XV. Shares Number	2 686 000	2 686 000	2 686 000	2 686 000
XVI. Minority's capital				
XVII. Diluted Profit (Loss) per share (PLN/EUR)				
XVIII. Book value per share (PLN/EUR)	6,88	6,35	1,68	1,52

H. RESEARCH AND DEVELOPMENT

In the reporting period, the development and research activities have been carried out as regards the new product – Hosted Call and Contact Center. Also the construction of a laboratory under the EU project has been completed.

I. SIGNIFICANT RISK FACTORS

Risk associated with operational activities

The operational activity risk is associated not only with factors of market nature, but also with appropriate choice of Company's strategy and its consistent implementation. The market factors are influenced by Information and Communication Technologies market's growth in Poland and by the level of demand on technologically advanced services. The operating results shall depend on the

possibility of implementation of Company's strategy. The present results and achievements of the Company may confirm its proper positioning on the market.

Sales seasonality

The amount of revenue generated by the Company shall be subject to seasonal fluctuations. The third and the fourth quarter of the year are traditionally the best periods in Company's business activity. The lowest revenue is usually generated in the second quarter of the year. Such revenue structure arises from overtime distribution of schedule of orders placed and contracts performance in Information and Communication Technologies market segment. The financial surpluses obtained in the heights seasons as well as current financial inflows (particularly from service agreements) allow to maintain the appropriate liquidity level during the entire financial year. However, the Company undertakes the relevant steps in order to flatten the structure of revenues and increase the general turnover (expanding product range offered by the Company; increase of revenues from service/maintenance agreements).

The Management and key employees

The Company's activity on the Advanced Information and Communication Technologies market requires the relevant, specialized knowledge of the management and technical personnel. The successful performance of the most technologically advanced projects depends on the level of employees' competences. Due to the above, there shall be a risk of personnel fluctuations (key employees may engage in an activity for the benefit of business rivals). Furthermore, the increase of demand on Information and Communication Technologies specialists may result in remuneration increases. UNIMA 2000 S.A. recognizes that risk and undertakes the relevant steps in order to hold the employees in the Company (implementation of incentive plans and specialist trainings, concluding non-compete agreements binding also after the termination of employment agreement, improvement of recruitment processes). The Company systematically recruits new soundly educated employees of high competences and experience in Telecommunication and Sales sectors.

Risk associated with cooperation with key Technological Partners

The Company, as a distributor and integrator (not a manufacturer of devices) of world newest information and communication technologies, is bound with technology suppliers (Avaya, Honeywell, Nice, Policom, Sytel) by the cooperation agreements. Pursuant to the above, there is a risk that the problems with agreements performance may occur or the cooperation conditions may worsen in future.

The key partners' accreditation and diversification of offered solutions shall influence the process of risk minimization. The strong competition on technology suppliers market shall also be to the advantage of the Company.

The competition on the Information and Communication Technologies market

Although UNIMA 2000 S.A. is a company of strict specialization, it is exposed to the competition pressure arising from the large number of companies offering telecommunications solutions. The comparisons made on the basis of data regarding Polish Telecommunication and IT markets are full of different mistakes. One should carry out a precise analysis of each company's products and only on such basis build an appropriate ranking. Due to the fact that such specifications are not available on the market, only general information regarding Polish Information and Communication Technology market based on data from Teleinfo 500 report, will be presented. The Company took 25th place in the group of companies offering integration services for Telecommunications sector. The subsidiaries of international companies specializing in Telecommunications solutions (e.g. Nortel, Cisco, Kapsh Telecom, NextiraOne Poland) occupy the dominant positions in mentioned report. Among the classical integrators the following may be enumerated: SterProjekt, Sygnityl, Andra.

Risk associated with activities performed by the subsidiary companies

Although subsidiary companies are under control and ownership supervision of UNIMA 2000 S.A. Company, the risk associated with subsidiaries' operational activity may occur. Due to the fact that subsidiary companies' market position is not as strong as Parent Company's, there is also a risk that changes in the market environment may negatively influence the subsidiaries' business activity. Among Capital Group's entities, ICM Poland Company as an importer of technological solutions is exposed to the risk of currency fluctuations to the highest degree.

J. SIGNIFICANT COURT PROCEEDINGS

As at the end of fourth quarter of 2009, any court and administrative proceedings (of individual or aggregate value of the subject of court dispute exceeding 10% of the Company's equity) were not pending against the Company.

K. INFORMATION ON BASIC PRODUCTS AND SERVICES

The scope of Company's main business activities includes:

- ❖ Advanced telecommunication solutions, including IP solutions;
- ❖ Sales Supporting Applications (call center, contact center);

- ❖ Integration Projects;
- ❖ Service Agreements (SLA – service level agreement where the level of service is formally defined).

UNIMA 2000 Capital Group performs its business activities in the following market segments:

- 1/ Information and Communication Technologies Projects performance,
- 2/ Sales of goods,
- 3/ Services
- 4/ Other

The criteria for separating individual segments were based on the differences between products and services. Within the Information and Communication Technology Projects segment, the Group provides the following types of products: IP solutions, call and contact centers systems, monitoring applications and systems based on GPS and many other Information and Communication Technology solutions which meet clients' requirements and expectations. Maintenance services provided by the Group include consultancy services and after sales care. UNIMA 2000 Capital Group presents its sales revenues, costs and gross margin broken down by above mentioned operational segments. Due to the fact that a part of fixed assets is used jointly, the Group does not present balance sheet assets and liabilities broken down by segments. Furthermore, it is not possible to attribute materials inventory as well as trade and other liabilities to individual segments. The sales of goods is mainly realized through reassignment of purchased materials from materials for Information and Communication Technology projects realization purposes to materials for resale. The services provided by the Group within the scope of business activities of particular companies (but not associated with primary sources of income), that is for example: advertising services, keeping books of account, design services, shall constitute the source of income for 'OTHER' segment.

Financial result of business segments for the period of:
1 January 2009 – 31 December 2009

Financial result of business segments for the period of 1 January 2009 – 31 December 2009	Information and Communication Technologies Projects	Sales of goods	Services	Other	TOTAL
Total revenues	20 270	1 159	3 000	735	25 164
Sales to external clients	20 270	1 159	3 000	735	25 164
Sales between segments					0

Total costs	14 975	785	1 476	373	17 609
External costs	14 975	785	1 476	373	17 609
Costs between segments					0
Segment result	5 295	374	1 524	362	7 555
Not allocated costs					5 703
Profit (loss) on discontinued activities					
Profit on operational activities					1 852

L. MARKET INFORMATION

UNIMA 2000 S.A. as a Capital Group of diversified client and supplier portfolio realizes its sales on the domestic market. Taking into consideration the authorization and high partnership status, the sale of Avaya Company's products shall be considered as the largest, however the Capital Group maintains its position as a comprehensive integrator and supplier of call and contact center technologies.

M. INFORMATION ON AGREEMENTS SIGNIFICANT TO ISSUER'S BUSINESS ACTIVITY

In the fourth quarter of 2009, the contract for the execution of works on Hutnik Sports Club's stadium (current report No 27/2009) has been concluded. The aforementioned contract meets the criteria of a significant agreement.

The Issuer does not have any knowledge on arrangements or agreements concluded between its shareholders in 2009.

N. ORGANIZATIONAL OR CAPITAL RELATIONS BETWEEN THE ISSUER AND OTHER ENTITIES

As at 31 December 2009, the Issuer held the shares of the following related companies:

	Entity	Registered Office	Scope of Business Activity	Shares' Book value	% of share capital held	Share in the total number of votes at the GM	Received or receivable dividends for the previous year
1	IQnet Sp. z o.o (Limited Liability Company)	Katowice	Information and Communication Technology Services	4 237	99,99%	99,99%	170
2	LOCKUS Sp. z o. o.	Cracow	Real estate rental	2 936	99,99%	99,99%	

	(Limited Liability Company)						
3	Teleinvention Sp. z o.o. (Limited Liability Company)	Cracow	Call Center Services	352	96%	96%	

The above mentioned financial assets were acquired in 2007. The acquisition was financed with Issuers' own funds and funds from E series shares public offering.

O. INFORMATION ON TRANSACTIONS WITH RELATED ENTITIES

The Issuer declares that has not concluded any significant transactions with related entities on other than market conditions.

P. INFORMATION ON RECEIVED OR TERMINATED LOAN AND CREDIT AGREEMENTS IN A GIVEN FINANCIAL YEAR

In order to adapt the building (the Company's property) located in Cracow, 14 Skarżyńskiego Street, in 2008 the Issuer received a long-term investment credit:

Name of the Company (Entity)	Registered Office	Credit/Loan amount in accordance with the agreement		Credit/Loan amount outstanding		Interest Rate Conditions	Repayment Term	Collateral	Other
		PLN	Currency	PLN	Currency				
PKO BP SA	Cracow	1 494	PLN	1334	PLN	WIBOR 1M +1,3%	December 2017	Mortgage on third entity's real estate	

Apart from mentioned above, the Company did not contract any other credits and loans. Also neither loans nor credits had been terminated. Teleinvention Company and ICM Poland Company took out a loan (as described in paragraph below) from the dominant company. Apart from these loans, the Capital Group's companies did not contract any other credits and loans.

Q. INFORMATION ON LOANS GRANTED IN A CURRENT YEAR

As at 31 December 2009, the value of loans granted by UNIMA 2000 Capital Group with accrued interests, amounts to PLN 1 686 000. During the last twelve months, the loan at the amount of PLN 840 000 was granted to Teleinvention Ltd. All granted loans bear floating interest rate and due to that fact the Group is not exposed to the risk of fair value.

R. INFORMATION ON GRANTED OR RECEIVED SURETIES AND GUARANTEES IN THE REPORTING PERIOD

In the fourth quarter of 2009, the Dominant Company did not receive and did not grant any other sureties and guarantees to related entities. Also the Dominant Company's subsidiaries did not grant and did not receive any other sureties and guarantees in the fourth quarter of 2009.

S. USE OF PROCEEDS FROM THE ISSUE OF SECURITIES (IN THE REPORTING PERIOD)

The Issuer did not issue any securities in the fourth quarter of 2009.

T. THE DIFFERENCES BETWEEN FINANCIAL RESULTS PRESENTED IN THE ANNUAL FINANCIAL STATEMENT AND PREVIOUSLY PUBLISHED FORECASTS

The Issuer did not publish the forecasts regarding the financial results for 2009.

U. THE ASSESSMENT OF ISSUER'S FINANCIAL RESOURCES MANAGEMENT

In the opinion of the Issuer, the financial standing of UNIMA 2000 Systemy Teleinformatyczne S.A. Capital Group shall be assessed as good. After four quarters of 2009, the Company generated a consolidated profit of PLN 1 300 000 approximately. The Parent Company does not have a significant debt. All Parent Company's liabilities are settled in due time. The Company has at its disposal the liquid financial resources which are used for financing the development of operational activity.

V. POSSIBILITIES TO IMPLEMENT INVESTMENT PLANS

As at 31 December 2009, the Company did not carry out any significant investment projects. Such project of value equal to approximately PLN 1 000 000 is currently carried out by Teleinvention Ltd. subsidiary company. The above mentioned project regards launching the professional help desk in order to strengthen the market position of the Company. The project is financed with funds obtained from the Polish Agency for Enterprise Development (subsidy at the amount of approximately PLN 430 000). The remaining funds consist of subsidiary's own financial resources. The project is properly implemented and successively settled.

W. DESCRIPTION OF FACTORS AND EVENTS WITH PARTICULAR CONSIDERATION OF THOSE OF UNUSUAL NATURE WHICH MAY SIGNIFICANTLY AFFECT ACHIEVED FINANCIAL RESULT

The significant PLN exchange rate fluctuations against other currencies, especially EUR and USD as well as economic slowdown shall be enumerated among unusual factors which influenced the Company's financial result in the fourth quarter of 2009. Due to the fact that the Issuer imports some solutions included in the Company's offer, the Company is exposed to the risk of currency fluctuations. The Company has already undertaken the relevant steps in order to minimize the influence of mentioned factor through fixing the price for end clients in EUR. Nevertheless, the currency fluctuations have a significant impact on the value of sales revenues and profitability of business activity. The exact value defining such impact is difficult to estimate. Despite observable economic slowdown, the Issuer realized the planned sales with assumed margin.

The loss on sales of ICM Poland Company's shares is additional factor of one-off character which influenced the financial result.

X. DESCRIPTION OF FCATORS SIGNIFICANT TO CAPITAL GROUP'S DEVELOPMENT AND ITS PROSPECTS

In the Management Board's opinion, the following circumstances shall influence the Capital Group's result in the first quarter of 2010:

- ❖ **Improving the operational efficiency of UNIMA 2000 Systemy Teleinformatyczne S.A. Company as a dominant company in the Capital Group,**
- ❖ **Achieving another synergy effects with IQNet Sp. z o.o. (Limited Liability Company),**

IQNet Sp. z o.o. with its registered office in Katowice is a modern integrator in the field of telecommunications systems. Currently, the company expands the employment and strengthens the sales activities.

The main scope of IQNet Company's business activities includes:

- telecommunication systems based on Siemens platform (the company is authorised by Siemens),
 - call/contact systems addressed to small and medium-sized markets,
 - CRM systems based on CRM Microsoft platform.
- ❖ **Development of Teleinvention company,**

Currently, the Company realizes the assumed sales and achieves the positive EBITDA. The company was also engaged in innovative marketing campaigns for significant entities representing financial, insurance, IT, telecommunication and medical sectors. The Company also expands its client portfolio.

- ❖ **Increase of number of orders and agreements with consideration of seasonality of the Company's activity;**
- ❖ **Development of Projects Department**

The revenues generated in construction sector (with particular consideration of business activities connected with installations) constitute the significant item of Company's total turnover. The Projects Department of UNIMA 2000 Systemy Teleinformatyczne S.A. Company performed orders from different fields (construction sector, projects sector, sports sector). This field of Company's business activities shall significantly develop in future.

- ❖ **Possible impact of economic slowdown on the Company's result and the level of placed orders**

UNIMA 2000 offers its solutions to clients from different sectors, including international corporations performing their business activities in banking and insurances sectors. In a long term, it is difficult to estimate how the financial turmoil may influence the level and structure of the Company's sales. The fourth quarter of 2009 showed the excellent sales results. Within the Projects Department, the good turnover level (as regards the Telecommunications Solutions) remains.

Y. CHANGES IN THE PRINCIPAL RULES OF ISSUER'S BUSINESS AND CAPITAL GROUP MANAGEMENT

The significant changes in the scope of Issuer's business management did not occur in the fourth quarter of 2009.

Z. AGREEMENTS CONCLUDED BETWEEN THE ISSUER AND MANAGING PERSONS PROVIDING FOR THE COMPENSATION IN CASE OF MANAGING PERSONS' RESIGNATION OR DISMISSING FROM POSITION HELD WITHOUT A VALID REASON

The agreements regarding compensation for dismissed Management Board members have not been concluded.

AA. ISSUER'S SHARES HELD BY MANAGING AND SUPERVISING PERSONS

Krzysztof Kniszer – President of the Management Board – holds 643 000 Issuer's shares, does not hold shares options;

Magdalena Kniszer – Vice-President of the Management Board – holds 646 593 Issuer's shares, does not hold shares options;

Krzysztof Sikora - Vice-President of the Management Board – holds 6 000 Issuer's shares, does not hold shares options;

Konrad Kosierkiewicz - Member of the Management Board – holds 26 694 Issuer's shares, does not hold shares options;

Zbigniew Pietroń – Chairman of the Supervisory Board – no Issuer's shares or shares options are held by this person;

Adam Bodzoń - Member of the Supervisory Board – no Issuer's shares or shares options are held by this person;

Elżbieta Zalecińska - Member of the Supervisory Board – no Issuer's shares or shares options are held by this person;

Maria Skowron – Szafrańska - Member of the Supervisory Board – no Issuer's shares or shares options are held by this person;

Sławomir Kamiński - Member of the Supervisory Board – no Issuer's shares or shares options are held by this person;

BB. INFORMATION ON AGREEMENTS WHICH IN FUTURE MAY RESULT IN CHANGES IN SHAREHOLDING STRUCTURE

To best knowledge of the Issuer, such agreements have not been concluded.

CC. INFORMATION ON STOCK INCENTIVE PLAN SUPERVISION SYSTEM

The stock incentive plan has not yet been implemented by the Company. On 9 October 2009, the Supervisory Board of the Company decided to implement such plan in 2010 (current report 24/2009).

THE SUMMARY

Due to the fact that historical levels of sales and revenues have been recorded, the fourth quarter of 2009 shall be assessed as very successful for the Capital Group. The planned financial goals have been achieved. In accordance with previous assumptions, the activity in the field of Telecommunications and Information and Communication Technologies, have been developing intensively. The standard of the call center and design services has improved. As a result of restructuring processes, both cost structure and companies' operations within the structure of the Capital Group, have been optimized. UNIMA 2000 head office has been transferred to Company's own building located in the area of Cracow Technology Park, which was of significant importance. Furthermore, a number of steps has been undertaken in order to increase the liquidity of stock exchange turnover with regards to the Company's shares. The agreement with the market maker has been concluded and trading in Company's shares has been re-opened in the continuous trading system. Those steps resulted in the increase of the trading liquidity and gradual improvement of the company valuation. The Company also decided to allocate a part of profit achieved in 2008 for dividend payment.

The Management Board believes that such positive trends will continue in 2010.