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## **UNIMA 2000 CAPITAL GROUP**

**CONDENSED CONSOLIDATED  
HALF-YEARLY FINANCIAL STATEMENT  
FOR THE FIRST HALF OF 2009  
COMPRISING HALF-YEARLY INDIVIDUAL FINANCIAL  
INFORMATION OF UNIMA 2000 S.A. COMPANY**

*Only the Polish-language version of this document shall be legally binding, however every effort has been made to ensure the accuracy of this translation.*

**Cracow, 31 August 2009**

## SELECTED FINANCIAL DATA

<b>SELECTED FINANCIAL DATA</b>	<b>PLN thousands</b>			<b>EUR thousands</b>		
	01.01.2009- 30.06. 2009	01.01.2008- 31.12.2008	01.01.2008- 30.06.2008	01.01.2009- 30.06. 2009	01.01.2008- 31.12.2008	01.01.2008- 30.06.2008
<b>I. Net Revenues from sales of products, goods and materials</b>	9 720	25 993	9 869	2 151	7 359	2 838
<b>II. Operating Profit (Loss)</b>	560	1 125	432	124	319	124
<b>III. Gross Profit (Loss)</b>	538	1 064	501	119	301	144
<b>IV. Net Profit (Loss)</b>	509	939	330	113	266	95
<b>V. Net Operating Cash Flow</b>	666	2 641	518	149	748	149
<b>VI. Net Investment Cash Flow</b>	-500	-3 354	-1 377	-112	-950	-396
<b>VII. Net Financial Cash Flow</b>	-294	598	236	-66	169	68
<b>VIII. Net Total Cash Flow</b>	-128	-115	-623	-29	-33	-179
<b>IX. Total Assets</b>	25 503	25 443	26 328	5 706	6 098	7 849
<b>X. Liabilities and provisions for Liabilities</b>	8 822	7 957	8 536	1 974	1 907	2 545
<b>XI. Long-Term Liabilities</b>	2 913	2 285	2 901	652	548	865
<b>XII. Short-Term Liabilities</b>	5 909	6 672	5 635	1 322	1 359	1 680
<b>XIII. Equity attributable to Parent Company</b>	16 681	17 473	17 792	3 732	4 188	5 304
<b>XIV. Share Capital</b>	2 686	2 686	2 686	601	644	801
<b>XV. Shares Number</b>	2 686 000	2 686 000	2 686 000	2 686 000	2 686 00	2 686 000
<b>XVI. Minority's capital</b>						
<b>XVII. Diluted Profit (Loss) per share (PLN/EUR)</b>						
<b>XVIII. Book value per share (PLN/EUR)</b>	6.21	6.51	6.62	1.39	1.56	1.97
<b>Diluted book value per share (PLN/EUR)</b>						
<b>Declared or paid dividend per share (PLN/EUR)</b>						

This report shall be submitted to the: Polish Financial Supervision Authority, the company operating the regulated market and information agency – in accordance with applicable law provisions.

### REPORT CONTENTS:

File	Description
Raport30062009 po przegladziedo ogloszenia.pdf	
Sprawozdanie Zarzadu I polrocze 2009.rtf	
oswiadczenie biegly.rtf	
oswiadczenie zarzadu.rtf	
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000001.jpg	
000002.jpg	
000003.jpg	

SIGNATURES OF COMPANY'S REPRESENTATIVES			
Date	Name	Position	Signature
2009-08-31	Krzysztof Kniszer	President of the Management Board	
2009-08-31	Krzysztof Sikora	Vice President of the Management Board	
2009-08-31	Magdalena Kniszer	Vice President of the Management Board	
2009-08-31	Konrad Kosierkiewicz	Member of the Management Board	

## STATEMENT OF THE MANAGEMENT BOARD

The Management Board of UNIMA 2000 SYSTEMY TELEINFORMATYCZNE S.A. hereby declares that BDI Audyt with its registered office in Cracow, has been selected to review the financial statement of the Capital Group for the first half of 2009, in accordance with applicable law provisions. BDI Audyt satisfied the conditions for preparing impartial and independent auditor's opinion pursuant to applicable law provisions and professional standards.

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Krzysztof Kniszer – President of the Management Board

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Magdalena Kniszer – Vice-President of the Management Board

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Krzysztof Sikora – Vice-President of the Management Board

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Konrad Kosierkiewicz – Member of the Management Board

## STATEMENT OF THE MANAGEMENT BOARD

The Management Board of UNIMA 2000 SYSTEMY TELEINFORMATYCZNE S.A. hereby declares that to the best of its knowledge, the financial statement of the Capital Group for the first half of 2009, as well as comparable data, have been prepared in accordance with applicable accounting rules and shall present fairly and clearly the financial result and all the information essential for evaluating the economic and financial position of the Issuer's Capital Group and the Company. The half-yearly report on the Activities of an Issuer and Issuer's Capital Group shall comprise a comprehensive view of development and achievements, including detailed description of fundamental risk.

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Krzysztof Kniszer – President of the Management Board

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Magdalena Kniszer – Vice-President of the Management Board

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Krzysztof Sikora – Vice-President of the Management Board

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Konrad Kosierkiewicz – Member of the Management Board

CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009

**I. CONSOLIDATED FINANCIAL DATA OF UNIMA2000 GROUP**  
**1. SELECTED FINANCIAL DATA**

SELECTED FINANCIAL DATA	PLN thousands			EUR thousands		
	01.01.2009-30.06. 2009	01.01.2008-31.12.2008	01.01.2008-30.06.2008	01.01.2009-30.06. 2009	01.01.2008-31.12.2008	01.01.2008-30.06.2008
I. Net Revenues from sales of products, goods and materials	9 720	25 993	9 869	2 151	7 359	2 838
II. Operating Profit (Loss)	560	1 125	432	124	319	124
III. Gross Profit (Loss)	538	1 064	501	119	301	144
IV. Net Profit (Loss)	509	939	330	113	266	95
V. Net Operating Cash Flow	666	2 641	518	149	748	149
VI. Net Investment Cash Flow	-500	-3 354	-1 377	-112	-950	-396
VII. Net Financial Cash Flow	-294	598	236	-66	169	68
VIII. Net Total Cash Flow	-128	-115	-623	-29	-33	-179
IX. Total Assets	25 503	25 443	26 328	5 706	6 098	7 849
X. Liabilities and provisions for Liabilities	8 822	7 957	8 536	1 974	1 907	2 545
XI. Long-Term Liabilities	2 913	2 285	2 901	652	548	865
XII. Short-Term Liabilities	5 909	6 672	5 635	1 322	1 359	1 680
XIII. Equity attributable to Parent Company	16 681	17 473	17 792	3 732	4 188	5 304
XIV. Share Capital	2 686	2 686	2 686	601	644	801
XV. Shares Number	2 686 000	2 686 000	2 686 000	2 686 000	2 686 000	2 686 000
XVI. Minority's capital						
XVII. Diluted Profit (Loss) per share (PLN/EUR)						
XVIII. Book value per share (PLN/EUR)	6.21	6.51	6.62	1.39	1.56	1.97
Diluted book value per share (PLN/EUR)						
Declared or paid dividend per share (PLN/EUR)						

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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**2. HALF-YEARLY CONSOLIDATED PROFIT AND LOSS ACCOUNT**

<b>HALF-YEARLY CONSOLIDATED PROFIT AND LOSS ACCOUNT</b>	01.04.2009 – 30.06.2009	01.01.2009 – 30.06.2009	01.04.2008 – 30.06.2008	01.01.2008 – 30.06.2008
<b>Continued business activities</b>				
<b>I. Net revenues from sales of products, goods and materials, including:</b>	4 536	9 720	5 161	9 869
1. Net revenues from sales of products	4 317	9 333	4 852	9 065
2. Net revenues from sales of goods and materials	219	387	309	804
<b>II. Cost of products, goods and materials sold, including:</b>	2 969	6 153	3 452	6 786
1. Manufacturing cost of products sold	2 819	5 892	3 257	6 213
2. Value of goods and materials sold	150	261	195	573
<b>III. Gross profit (loss) on sales</b>	1 567	3 567	1 709	3 083
<b>IV. Other operating revenues</b>	79	156	54	71
1. Gain on disposal of non-financial fixed assets	1	7	0	0
2. Subsidies	0	0	0	0
3. Other operating revenues	78	149	54	71
<b>V. Selling costs</b>	234	457	236	439
<b>VI. General and administrative costs</b>	1 368	2 399	1 178	2 210
<b>VII. Other operating expenses</b>	76	307	65	73
1. Loss on disposal of non-financial assets	0	0	12	12

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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2. Revaluation of non-financial fixed assets	0	0	23	31
3. Other operating expenses	76	307	30	30
<b>VIII. Profit (loss) on operating activities</b>	<b>-32</b>	<b>560</b>	<b>284</b>	<b>432</b>
<b>IX. Financial revenues</b>	<b>159</b>	<b>239</b>	<b>60</b>	<b>112</b>
1. Dividend and profit sharing	0	0	0	0
2. Interest	52	96	20	46
3. Gain on disposal of investments	0	0	0	0
4. Revaluation of investments	0	0	0	0
5. Other	107	143	40	66
<b>X. Financial expenses</b>	<b>69</b>	<b>261</b>	<b>28</b>	<b>43</b>
1. Interest	53	96	24	28
2. Loss on disposal of investments	0	0	0	0
3. Revaluation of investments	0	0	0	0
4. Other	16	165	4	15
<b>XI. Gross profit (loss)</b>	<b>58</b>	<b>538</b>	<b>316</b>	<b>501</b>
<b>XII. Income tax</b>	<b>-42</b>	<b>29</b>	<b>132</b>	<b>171</b>
a) current	-51	56	171	210
b) deferred	9	-27	-39	-39
<b>XIII. Profit (loss) on continued business activities</b>	<b>100</b>	<b>509</b>	<b>184</b>	<b>330</b>
Discontinued business activities	0	0	0	0
<b>XIV. Loss on discontinued business activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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<b>XV. Net Profit (loss)</b>	100	509	184	330
Attributable to:				
- Parent Company's Shareholders	100	509	184	330
- Minority's share	0	0	0	0
Number of ordinary shares (weighted average)	2 686 000	2 686 000	2 686 000	2 686 000
Profit (loss) per share on continued business activities	0.04	0.19	0.07	0.12
Diluted profit (loss) per share on continued business activities				

**3. HALF-YEARLY CONSOLIDATED STATEMENT ON  
COMPREHENSIVE INCOME**

<b>Half-yearly consolidated statement on comprehensive income as at 30 June 2009</b>	30 June 2009	30 June 2008
<b>Net Profit for the period</b>	509	330
<b>Net Comprehensive Profit for the period</b>	509	330
Attributable to:		
Shareholders of a Parent Company	509	330
Minority Shareholders		

#### 4. HALF-YEARLY CONSOLIDATED STATEMENT ON FINANCIAL SITUATION

<b>Half-yearly consolidated statement on financial situation as at 30 June 2009</b>	30 June 2009	30 June 2008
<b>ASSETS</b>		
<b>I. FIXED ASSETS (long-term)</b>		
1. Intangible assets	6 848	7 229
2. Real property investments	0	0
3. Goodwill of subordinated entities	5 864	5 852
2. Other Intangible assets	17	22
4. Investments in affiliates	0	0
6. Financial assets available for sale	352	352
7. Other financial assets		
8. Deferred tax	335	319
9. Other fixed assets	71	99
	<b>13 487</b>	<b>13 873</b>
<b>II. CURRENT ASSETS (short-term)</b>		
1. Inventories	3 149	3 481
2. Trade receivables and other receivables	5 797	6 344
3. Prepayments	387	250

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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4. Current tax assets	90	128
5. Other financial assets		
6. Cash and cash equivalents	2 593	2 721
	<b>12 016</b>	<b>12 924</b>
<b>TOTAL ASSETS</b>	<b>25 503</b>	<b>26 797</b>
<b>LIABILITIES</b>		
<b>I. Parent Company's Equity</b>		
1. Core Capital	2 686	2 686
2. Capital reserve from sale of shares at premium	9 150	13 150
3. Own shares		
4. Other reserve capital	572	402
5. Revaluation reserve	- 1 291	-1 291
6. Reserve capital for own shares purchase	4 000	
7. Retained earnings	1 634	2 117
	<b>16 751</b>	<b>17 064</b>
II. Minority's capital	0	0
Total Equity	<b>16 751</b>	<b>17 064</b>
<b>III. Long-term Liabilities</b>		
1. Long-term credit and loans	1 238	1 367
2. Other long-term financial liabilities	399	548
3. Reserves / Provisions	4	4

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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4. Future period revenues	1 024	1 189
5. Other Liabilities		
4. Provision for deferred income tax	178	189
	2 843	2 297
<b>IV. Short-term Liabilities</b>		
1. Credit and loans	192	169
2. Trade and other liabilities	3 860	4 983
3. Other financial liabilities	351	296
4. Short-term provisions for retirement and similar benefits	0	0
5. Future period revenues	1 125	662
6. Income tax current liabilities		
7. Reserves / Provisions	381	326
	5 909	6 436
Total Liabilities	8 752	9 733
<b>TOTAL LIABILITIES</b>	<b>25 503</b>	<b>26 797</b>

CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST HALF OF 2009

**5. HALF-YEARLY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Half-yearly consolidated statement of changes in equity as at 30 June 2009	Core Capital	Other Reserve Capital	Capital reserve from sale of shares at premium	Reserve capital for own shares purchase	Revaluation reserve of financial instruments available for sale	Reserve capital – revaluation of fixed assets	Retain earnings	Total	Minority's share	Total Equity
As at 1 January 2009	2 686	402	13 150	0	-1 396	105	2 117	17 064	0	17 064
For the period							509	439	0	439
Other total income								0	0	0
<b>Total income for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>509</b>	<b>509</b>	<b>0</b>	<b>509</b>
Transfer of capital – own shares purchase			-4 000	4 000				0		0
Payment of bonus/award to the							-338	-338		-338

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST HALF OF 2009**

Management Board Members										
Payment of dividend by subsidiaries		170					-170	0		0
Dividend payment							-484	-484		-484
<b>As at 30 June 2009</b>	<b>2 686</b>	<b>572</b>	<b>9 150</b>	<b>4 000</b>	<b>-1 396</b>	<b>105</b>	<b>1 634</b>	<b>16 751</b>	<b>0</b>	<b>16 751</b>

<b>Half-yearly consolidated statement of changes in equity as at 30 June 2008</b>	<b>Core Capital</b>	<b>Other Reserve Capital</b>	<b>Capital reserve from sale of shares at premium</b>	<b>Reserve capital for own shares purchase</b>	<b>Revaluation reserve of financial instruments available for sale</b>	<b>Reserve capital – revaluation of fixed assets</b>	<b>Retain earnings</b>	<b>Total</b>	<b>Minority's share</b>	<b>Total Equity</b>
<b>As at 1 January 2008</b>	<b>2 686</b>	<b>0</b>	<b>13 150</b>	<b>0</b>		<b>96</b>	<b>1 568</b>	<b>17 473</b>	<b>13</b>	<b>17 486</b>
For the period							330	330		330
Other total income								0		0

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST HALF OF 2009**

<b>Total income for the period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>330</b>	<b>330</b>	<b>0</b>	<b>330</b>
Payment of dividend by subsidiaries		500						500		500
Consolidation corrections		-121					-120	-241		-241
Payment of bonus/award to the Management Board Members							-270	-270		-270
Dividend payment								0		0
Consolidation Exclusions								0	-13	-13
Fixed assets valuation above purchase price								0		0
<b>As at 30 June 2008</b>	<b>2 686</b>	<b>379</b>	<b>13 150</b>	<b>0</b>	<b>0</b>	<b>69</b>	<b>1 508</b>	<b>17 792</b>	<b>0</b>	<b>17 792</b>

## 6. HALF-YEARLY CONSOLIDATED CASH FLOW STATEMENT

Half-yearly consolidated cash flow statement - as at 30 June 2009	30 June 2009	30 June 2008
<b>Cash flows from operating activities</b>		
<b>Gross Profit (loss)</b>	538	501
<b>Reconciliation of gross profit to net cash flow</b>	128	17
1. Amortisation and depreciation	455	320
2. Exchange gains (losses)		
3. Interest and profit sharing (dividend)	19	16
4. Profit (loss) on investment activities	-7	12
5. Goodwill impairment losses		
6. Fixed Tangible Assets impairment losses		
7. Other Adjustments		-57
8. Change in provisions	55	-243
9. Change in inventory	332	946
10. Change in receivables	747	-279
11. Change in short-term liabilities excluding credits and loans	-1 638	297
12. Change in prepayments and accruals	189	-1 137
13. Income Tax Paid	-24	142

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

<b>Net cash flows from operating activities</b>	<b>666</b>	<b>518</b>
<b>Cash flows from investment activities</b>		
1. Disposal of intangible and tangible fixed assets	38	57
2. Disposal of investments in real property and in intangible assets		
3. From financial assets	68	
4. Other inflows from investment activities		1
5. Purchase of intangible assets and tangible fixed assets	-93	-1 185
6. Investments in real property and intangible assets		
7. Other outflows from investment activities	-200	-250
8. Purchase of subsidiaries	-313	
<b>Net cash flows from investment activities</b>	<b>-500</b>	<b>-1 377</b>
<b>Cash flows from financial activities</b>		
1. Net inflows from issuance of shares		
2. Credits and loans		711
3. Issuance of debt securities		
4. Purchase of own shares		
5. Dividend and other payments to shareholders		
6. Profit distribution liabilities for managing and supervising persons		-270
7. Repayment of credits and loans	-106	-87
8. Redemption of debt securities		
9. Payment of liabilities arising from financial leases	-101	-102

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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10. Interest Paid	-87	-16
<b>Net cash flows from financial activities</b>	<b>-294</b>	<b>236</b>
<b>Total net cash flows</b>	<b>-128</b>	<b>-623</b>
<b>Balance sheet change in cash</b>		
<b>Cash and Cash equivalents opening balance</b>	<b>2 721</b>	<b>2 836</b>
<b>Closing balance of Cash and Cash equivalents</b>	<b>2 593</b>	<b>2 213</b>

CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009

**II. HALF-YEARLY UNCONSOLIDATED FINANCIAL DATA OF  
UNIMA2000 S.A. COMPANY**

**1. SELECTED FINANCIAL DATA**

<b>SELECTED FINANCIAL DATA</b>	<b>PLN thousands</b>			<b>EUR thousands</b>		
	Second quarter 2009	Second quarter 2008	31.12.2008	Second quarter 2009	Second quarter 2008	31.12.2008
<b>I. Net Revenues from sales of products, goods and materials</b>	8 551	7 897	21 329	1 892	2 271	6 039
<b>II. Operating Profit (Loss)</b>	235	349	633	52	100	179
<b>III. Gross Profit (Loss)</b>	402	953	1 110	89	274	314
<b>IV. Net Profit (Loss)</b>	346	813	975	77	234	276
<b>V. Net Operating Cash Flow</b>	1 064	280	1 613	235	81	457
<b>VI. Net Investment Cash Flow</b>	-492	-969	-2 702	-109	-279	-765
<b>VII. Net Financial Cash Flow</b>	-269	272	654	-60	78	185
<b>VIII. Net Total Cash Flow</b>	303	-417	-435	67	-120	-123
<b>IX. Total Assets</b>	24 507	25 538	25 673	5 483	7 614	6 153
<b>X. Liabilities and provisions for Liabilities</b>	8 295	7 679	8 985	1 856	2 289	2 153
<b>XI. Long-Term Liabilities</b>	1 598	1 144	1 883	358	341	451
<b>XII. Short-Term Liabilities</b>	4 046	3 950	4 814	905	1 178	1 154
<b>XIII. Equity</b>	16 212	17 859	16 688	3 627	5 324	4 000
<b>XIV. Share Capital</b>	2 686	2 686	2 686	601	801	644
<b>XV. Shares Number</b>	2 686 000	2 686 000	2 686 000	2 686 000	2 686 000	2 686 000
<b>XVI. Profit (Loss) per share (PLN/EUR)</b>	0.13	0.30	0.36	0.03	0.09	0.10
<b>Diluted Profit (Loss) per share (PLN/EUR)</b>						

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<b>XVII. Book value per share (PLN/EUR)</b>	6.04	6.65	6.21	1.35	1.98	1.49
<b>Diluted book value per share (PLN/EUR)</b>						
<b>Declared or paid dividend per share (PLN/EUR)</b>						

**2. HALF-YEARLY UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**

<b>HALF-YEARLY UNCONSOLIDATED PROFIT AND LOSS ACCOUNT</b>	Second quarter 01.04.2009 – 30.06.2009	Two quarters 2009 - incrementally	Second quarter 01.04.2009 – 30.06.2008	Two quarters 2008 - incrementally
<b>PLN THOUSAND</b>				
<b>I. Net revenues from sales of products, goods and materials, including:</b>	4 170	8 551	4 180	7 897
- from related parties		410	0	41
1. Net revenues from sales of products	3 993	8 244	3 948	7 337
2. Net revenues from sales of goods and materials	177	307	232	560
<b>II. Cost of products, goods and materials sold, including:</b>	3 146	5 862	2 729	5 441
- to related parties		283	0	
1. Manufacturing cost of products sold	3 033	5 662	2 599	5 065
2. Value of goods and materials sold	113	200	130	376
<b>III. Gross profit (loss) on sales</b>	1 024	2 689	1 451	2 456
<b>IV. Selling costs</b>	169	332	186	345
<b>V. General and administrative costs</b>	975	1 950	968	1 756
<b>VI. Profit (loss) on sales</b>	-120	407	297	355

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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<b>VII. Other operating revenues</b>	37	108	54	71
1. Profit on disposal of non-financial assets		0	0	0
2. Subsidies		0	0	0
3. Other operating revenues	37	108	54	71
<b>VIII. Other operating expenses</b>	50	280	69	77
1. Profit on disposal of non-financial assets		0	16	16
2. Revaluation of non-financial fixed assets		0	31	31
3. Other operating expenses	50	280	22	30
<b>IX. Profit (loss) on operating activities</b>	-133	235	282	349
<b>X. Financial revenues</b>	336	423	575	635
1. Dividend and profit sharing	170	170	500	500
- from related parties	170	170	500	500
2. Interest	60	111	35	69
- from related parties		39	7	23
3. Gain on disposal of investments		0	0	0
4. Revaluation of investments		0	0	0
5. Other	106	142	40	66
<b>XI. Financial expenses</b>	67	256	17	31
1. Interest	51	91	13	16
- for related parties		0	0	0
2. Loss on disposal of investments		0	0	0

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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3. Revaluation of investments		0	0	0
4. Other	16	165	4	15
<b>XII. Profit (loss) on business activities</b>	<b>136</b>	<b>402</b>	<b>840</b>	<b>953</b>
<b>XIII. Result on extraordinary events</b>		<b>0</b>	<b>0</b>	<b>0</b>
2. Extraordinary losses		0	0	0
<b>XIV. Gross profit (loss)</b>	<b>136</b>	<b>402</b>	<b>840</b>	<b>953</b>
<b>XV. Income tax</b>	<b>3</b>	<b>56</b>	<b>120</b>	<b>140</b>
a) current		56		193
b) deferred		0		-53
<b>XVI. Other statutory reductions in profit (increases in loss)</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>XVII. Sharing In profit (loss) of subordinated entities accounted for with the use of equity method</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>XVIII. Net Profit (loss)</b>	<b>133</b>	<b>346</b>	<b>720</b>	<b>813</b>
Net Profit (loss) annualized				
Number of ordinary shares (weighted average)	2 686 000	2 686 000	2 686 000	2 686 000
Profit (loss) per share	0.05	0.13	0.27	0.30
Weighted average diluted number of ordinary shares				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

**3. HALF-YEARLY UNCONSOLIDATED BALANCE**

<b>UNCONSOLIDATED BALANCE</b>	As at 30 June 2009	As at 31 March 2009	As at 31 December 2008	As at 30 June 2008
<b>PLN THOUSAND</b>				
<b>ASSETS</b>				
<b>I. Fixed assets</b>	12 245	12 533	<b>12 723</b>	<b>12 415</b>
1. Intangible assets, including	12	13	14	9
goodwill				
2. Tangible fixed assets	3 380	3 519	3 664	2 839
3. Long-term receivables	1 024	1 115	1 189	1 610
3.1. From related parties	1 024	1 115	1 189	1 610
3.2. From other parties				
4. Long-term investments	7 538	7 525	7 525	7 821
4.1. Real property				
4.2. Intangible assets				
4.3. Long-term financial assets	7 538	7 525	7 525	7 821
a) in related parties, including:	7 538	7 525	7 525	6 073
accounted for with the use of equity method				
b) in other parties				1 748
4.5. Other long-term investments				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

5. Long-term prepayments	291	361	331	136
5.1. Deferred tax assets	221	262	232	136
5.2. Other prepayments	70	99	99	0
<b>II. Current assets</b>	<b>12 262</b>	<b>10 908</b>	<b>12 950</b>	<b>13 123</b>
1. Inventories	2 889	2 426	3 312	2 690
2. Short-term receivables	5 543	3 997	6 447	5 442
2.1. From related parties	1 263	1 488	2 431	1 341
2.1. From other parties	4 280	2 509	4 016	4 101
3. Short-term investments	3 499	4 289	2 959	2 889
3.1. Short-term financial assets	3 499	4 289	2 959	2 889
a) in related parties	1 046	925	807	394
b) in other parties	31	30	33	358
c) cash and other cash assets	2 422	3 334	2 119	2 137
3.2. Other short-term investments				
4. Short-term prepayments	331	196	232	2 102
<b>TOTAL ASSETS</b>	<b>24 507</b>	<b>23 441</b>	<b>25 673</b>	<b>25 538</b>

<b>OFF – BALANCE SHEET ITEMS</b>	As at 30 June 2009	As at 31 March 2009	As at 31 December 2008	As at 30 June 2008
<b>PLN THOUSAND</b>				
<b>1. Contingent receivables</b>				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

1.1. From related parties due to:				
- Guarantees and sureties received				
1.2. From other entities due to:				
- Guarantees and sureties received				
<b>2. Contingent liabilities</b>	355	363	394	433
2.1. To related parties due to:				
- Guarantees and sureties granted				
2.2. To other entities due to:	355	363	394	433
- Guarantees and sureties granted to related parties	355	363	394	433
- additional payment to purchased shares – due to realization of profit for 2007				
<b>3. Other, due to</b>				
- Guarantees				
<b>Total Off-Balance sheet items</b>	355	363	394	433

<b>UNCONSOLIDATED BALANCE</b>	As at 30 June 2009	As at 31 March 2009	As at 31 December 2008	As at 30 June 2008
<b>PLN THOUSAND</b>				
<b>LIABILITIES</b>				
<b>I. Equity</b>	16 212	16 901	16 688	17 859
1. Share capital	2 686	2 686	2 686	2 686
2. Called up share capital (negative value)				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

3. Own shares (negative value)				
4. Supplementary capital	8 328	12 328	12 328	12 328
5. Revaluation reserve	-1 333	-1 333	-1 333	
6. Other reserve capitals	6 185	2 032	2 032	2 032
7. Previous years' profit (loss)		975		
8. Net Profit (loss)	346	213	975	813
9. Write-off on net profit during the financial year				
<b>II. Liabilities and provisions for Liabilities</b>	<b>8 295</b>	<b>6 540</b>	<b>8 985</b>	<b>7 679</b>
1. Provisions for liabilities	502	665	437	432
1.1. Provision for deferred income tax	157	161	168	76
1.2. Provision for retirement and similar benefits	4	4	4	4
a) long-term	4	4	4	4
b) short-term				
1.3. Other provisions	341	500	265	352
a) long-term				
b) short-term	341	500	265	352
2. Long-term liabilities	1 598	1 718	1 883	1 144
2.1. To related parties				
2.2. To other entities	1 598	1 718	1 883	1 144
3. Short-term liabilities	4 046	2 281	4 814	3 950
3.1. To related parties	25	376	143	26

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

3.2. To other entities	4 014	1 905	4 671	3 922
3.3. Special funds	7			2
4. Accruals	2 149	1 876	1 851	2 153
4.1. Negative goodwill				
4.2. Other Accruals	2 149	1 876	1 851	2 153
a) long-term	1 024	1 876	1 189	1 597
b) short-term	1 125		662	556
<b>TOTAL LIABILITIES</b>	<b>24 507</b>	<b>23 441</b>	<b>25 673</b>	<b>25 538</b>
<b>Book value</b>	<b>16 212</b>	<b>16 901</b>	<b>16 688</b>	<b>17 859</b>
<b>Number of shares</b>	<b>2 686 000</b>	<b>2 686 000</b>	<b>2 686 000</b>	<b>2 686 000</b>
<b>Book value per share (PLN)</b>	<b>6.04</b>	<b>6.29</b>	<b>6.21</b>	<b>6.65</b>
<b>Diluted number of shares</b>				
<b>Diluted book value per share (PLN)</b>				

**4. HALF-YEARLY UNCONSOLIDATED STATEMENT OF CHANGES  
IN EQUITY**

<b>HALF-YEARLY UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY</b>	Second quarter 01.04.2009 – 30.06.2009	Two quarters 2009 - incrementally	As at 31 December 2008	Two quarters 2008 - incrementally
<b>I. Opening balance of equity</b>	16 688	16 688	17 316	17 316

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

a) changes in accounting principles				
b) adjustments of fundamental errors				
<b>I.a. Opening balance of equity after adjustments</b>	16 688	16 688	17 316	17 316
1. Opening balance of share capital	2686	2686	2686	2686
1.1. Changes in share capital				
a) increase (due to)				
b) decrease (due to)				
1.2. Closing balance of share capital	2686	2686	2686	2686
2. Opening balance of called up share capital				
2.1. Changes in called up share capital				
a) increase (due to)				
b) decrease (due to)				
2.2. Closing balance of called up share capital				
3. Opening balance of own shares				
3.1. Changes in own shares				
a) increase (due to)				
b) decrease (due to)				
3.2. Closing balance of own shares				
<b>4. Opening balance of supplementary capital</b>	12 328	12 328	13 162	13 162
4.1. Changes in supplementary capital	-4 000	-4 000	-834	-834
a) increase (due to)				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

- issue of shares above face value				
- from profit distribution (statutory)				
- from profit distribution (above the statutory minimum value)				
b) decrease (due to)	4 000	4 000	834	834
- loss coverage			834	834
- shares redemption reserve	4 000	4 000		
- Management Board bonus				
<b>4.2. Closing balance of supplementary capital</b>	<b>8 328</b>	<b>8 328</b>	<b>12 328</b>	<b>12 328</b>
<b>5. Opening balance of revaluation reserve</b>	<b>-1 333</b>	<b>-1 333</b>		
5.1. Changes in revaluation reserve			-1 333	
a) increase (due to)			63	
b) decrease (due to)			1 396	
- sales of tangible fixed assets				
<b>5.2. Closing balance of revaluation reserve</b>	<b>-1 333</b>	<b>-1 333</b>	<b>-1 333</b>	
<b>6. Opening balance of other reserve capitals</b>	<b>2 032</b>	<b>2 032</b>	<b>2 302</b>	<b>2 302</b>
6.1. Changes in other reserve capitals	4 153	4 153	-270	-270
a) increase (due to)	4 491	4 491		
- from profit distribution	491	491		
- shares redemption reserve	4 000	4 000		
b) decrease (due to)	338	338	270	270
- Management Board bonus	338	338	270	270

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

<b>6.2. Closing balance of other reserve capitals</b>	6 185	6 185	2 032	2 032
<b>7. Opening balance of previous years' profit (loss)</b>				
7.1. Opening balance of previous years' profit	975	975		-834
a) changes in accounting principles				
b) adjustments of fundamental errors				
7.2 Opening balance of previous years' profit, after adjustments	975	975		
a) increase (due to)				
- profit of previous quarter	212			
b) decrease (due to)				
- reserve capital contribution	491	491		
- allocation for dividend payment	484	484		
<b>7.3. Closing balance of previous years' profit</b>	212			
<b>7.4. Opening balance of previous years' loss</b>				
changes in accounting principles				
a) adjustments of fundamental errors				
<b>7.5. Opening balance of previous years' loss, after adjustments</b>			-834	-834
a) increase (due to)				
- previous years' loss brought forward				
b) decrease (due to)			834	834
- loss coverage			834	834
<b>7.6. Closing balance of previous years' loss</b>				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

<b>7.7. Closing balance of previous years' profit (loss)</b>	212			
8. Net result	133	346	975	813
a) net profit	133	346	975	813
b) net loss				
c) write-offs on profit				
<b>II. Closing balance of equity</b>	<b>16 212</b>	<b>16 212</b>	<b>16 688</b>	<b>17 859</b>
<b>Equity including proposed profit distribution (loss coverage)</b>	<b>16 212</b>	<b>16 212</b>	<b>16 688</b>	<b>17 859</b>

**5. HALF-YEARLY UNCONSOLIDATED CASH FLOW STATEMENT**

<b>HALF-YEARLY UNCONSOLIDATED CASH FLOW STATEMENT</b>	Second quarter 01.04.2009 – 30.06.2009	Two quarters 2009 - incrementally	Second quarter 01.04.2008 – 30.06.2008	Two quarters 2008 - incrementally
<b>A. Cash flows from operating activities</b>				
<b>Direct method</b>				
Inflows				
Sales				
Other inflows from operating activities				
Outflows				
Deliveries and services				
Net payroll				
Social security, medical insurance and other benefits				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

Taxes and charges due to the State Treasury				
Other operating expenses				
Net cash flows from operating activities (I-II) – direct method				
(indirect method)				
<b>I. Net profit (loss)</b>	<b>133</b>	<b>346</b>	<b>720</b>	<b>813</b>
<b>II. Total adjustments</b>	<b>-518</b>	<b>718</b>	<b>278</b>	<b>-533</b>
<b>Sharing In profit (loss) of subordinated entities accounted for with the use of equity method</b>				
1. Amortisation and depreciation	159	318	88	172
2. Exchange gains (losses)				0
3. Interest and profit sharing (dividend)	-17	-22	6	-17
4. Profit (loss) on investment activities			16	16
5. Change in provisions	-162	66	381	-119
6. Change in inventory	-463	423	-306	68
7. Change in receivables	-1 455	1 069	-99	-12
8. Change in short-term liabilities excluding credits and loans	1 212	-1 375	1 480	585
9. Change in prepayments and accruals	178	239	-1 177	-1 115
10. Other adjustments	30		-111	-111
<b>III. Net cash flows from operating activities (I +/- II) – indirect method</b>	<b>-385</b>	<b>1 064</b>	<b>998</b>	<b>280</b>
<b>B. Cash flows from investment activities</b>				
<b>I. Inflows</b>	<b>39</b>	<b>68</b>	<b>27</b>	<b>283</b>

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

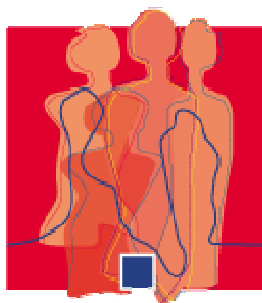
1. Disposal of intangible and tangible fixed assets			44	44
2. Disposal of investments in real property and in intangible assets				
3. From financial assets, including	39	68	-17	239
a) in related parties				238
- sales of financial assets				
- dividend and profit sharing				
- repayment of granted loans				230
- interest				8
- other inflows from financial assets				
b) in other entities	39	68	-17	1
- sales of financial assets				
- dividend and profit sharing				
- repayment of granted long-term loans			1	1
- interest	39	68	-18	
- other inflows from financial assets				
4. Other inflows from investment activities				
<b>II. Outflows</b>	<b>425</b>	<b>560</b>	<b>774</b>	<b>1 252</b>
1. Purchase of intangible assets and tangible fixed assets	12	47	754	1 002
2. Investments in real property and intangible assets				
3. For financial assets, including:	413	513	20	250
a) in related parties	413	513	20	221

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

- purchase of financial assets	313	313	-100	1
- loans granted	100	200	120	220
b) in other entities				29
- purchase of financial assets				
- loans granted				29
4. Other outflows from investment activities				
<b>III. Net cash flows from investment activities (I-II)</b>	<b>-386</b>	<b>-492</b>	<b>-747</b>	<b>-969</b>
<b>C. Cash flows from financial activities</b>				
<b>I. Inflows</b>			<b>349</b>	<b>711</b>
1. Net inflows from issuance of shares and other capital instruments and from capital contributions				
2. Credits and loans			349	711
3. Issuance of debt securities				
4. Other inflows from financial activities				
<b>II. Outflows</b>	<b>141</b>	<b>269</b>	<b>406</b>	<b>439</b>
1. Purchase of own shares				
2. Dividend and other payments to shareholders				
3. Profit distribution liabilities other than profit distribution payments to shareholders			270	270
4. Repayment of credits and loans	54	106	72	87
5. Redemption of debt securities				
6. Payment of other financial liabilities				

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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7. Payment of liabilities arising from financial leases	43	80	61	76
8. Interest	44	83	3	6
9. Other outflows from financial activities				
<b>III. Net cash flows from financial activities (I-II)</b>	<b>-141</b>	<b>-269</b>	<b>-57</b>	<b>272</b>
<b>D. Total net cash flows (A.III. +/- B.III +/- C.III)</b>	<b>-912</b>	<b>303</b>	<b>194</b>	<b>-417</b>
<b>E. Balance sheet change in cash, including:</b>	<b>-912</b>	<b>303</b>	<b>194</b>	<b>-417</b>
- change in cash due to exchange differences				
<b>F. Cash opening balance</b>	<b>3 334</b>	<b>2 119</b>	<b>1 943</b>	<b>2 554</b>
<b>G. Closing balance of cash (F+/-D), including:</b>	<b>2 422</b>	<b>2 422</b>	<b>2 137</b>	<b>2 137</b>
- of limited disposability				



**The Management Board Statement on Company's and Capital Group's  
activities for the first half of 2009**

**UNIMA 2000**

**SYSTEMY TELEINFORMATYCZNE SPÓŁKA AKCYJNA  
(JOINT STOCK COMPANY)**

**WITH ITS REGISTERED OFFICE IN CRACOW**

**[www.unima2000.com.pl](http://www.unima2000.com.pl)**

*The translation of the Management Board Statement hereof contains the description of the  
most important events, figures and data.*

*Only the Polish-language version of this document shall be legally binding, however  
every effort has been made to ensure the accuracy of this translation.*

## **A. GENERAL INFORMATION ON A PARENT COMPANY**

### *Legal (statutory) and Trade name of the Company*

In accordance with Par. 1 of the Company's Articles of Association, the Company operates under the business name: UNIMA 2000 Systemy Teleinformatyczne Spółka Akcyjna. The Company may use its abbreviated business name: UNIMA 2000 S.A.

### *Place of registration and registration number*

The company is recorded by the District Court for the City of Cracow (XI Commercial Department of the National Court Register – decision No. KR.XI NS-REJ.KRS/16635/4/019 of 1 October 2004) in the register of entrepreneurs under the number KRS 0000218370.

The Company's scope of business activities shall be limited to Telecommunications (64.20) and Information Technology (IT - 72) market segments.

### *Date of incorporation of the Company and the Company's duration*

Previously, UNIMA 2000 Systemy Teleinformatyczne S.A. Company had operated as a limited liability company under the name: 'UNIMA 2000 Systemy Teleinformatyczne' Sp. z o.o. recorded by the District Court for the City of Cracow in the register of entrepreneurs under the number KRS 0000179377. On 1 October 2004, on the basis of the notarized deed of 17 September 2004 (A Repertory No 4310/2004), UNIMA 2000 was incorporated as a joint stock company.

*The Company's registered office and legal form of business; legal provisions on the basis of which and pursuant to which the Company operates; country of registered office; telephone number*

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

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<b>Business Name:</b>	UNIMA 2000 SYSTEMY TELEINFORMATYCZNE SPÓŁKA AKCYJNA (JOINT STOCK COMPANY)
<b>Legal form:</b>	Joint Stock Company
<b>Country:</b>	Poland
<b>Legal provisions pursuant to which the Company operates:</b>	Polish law
<b>Registered office:</b>	Cracow
<b>Address:</b>	Skarżyńskiego 14 Street, 31-866 Cracow
<b>Telephone No.:</b>	(12) 298 05 11
<b>Fax No.:</b>	(12) 298 05 12
<b>Website address:</b>	<a href="http://www.unima2000.com.pl">www.unima2000.com.pl</a>
<b>Email address:</b>	<a href="mailto:kontakt@unima2000.com.pl">kontakt@unima2000.com.pl</a>

## **B. THE MANAGING BODIES OF A PARENT COMPANY**

### **The composition of the Management Board:**

Krzysztof Kniszer -	President of the Management Board
Magdalena Kniszer -	Vice-President of the Management Board
Krzysztof Sikora -	Vice-President of the Management Board
Konrad Kosierkiewicz -	Member of the Management Board

### **The composition of the Supervisory Board:**

Zbigniew Pietroń -	Chairman of the Supervisory Board
Adam Bodzoń -	Member of the Supervisory Board
Elżbieta Zalecińska -	Member of the Supervisory Board
Maria Skowron-Szafrańska -	Vice-Chairman of the Supervisory Board

## C. STRUCTURE OF THE CAPITAL GROUP

As at 30 June 2009, UNIMA 2000 S.A. held the shares of the following companies:

### UNIMA 2000 S.A.

	Entity	Registered Office	Nature of the relationship	Share in share capital as at 31.12.2008	Share in total the number of votes
1.	IQnet S. z o.o. (Limited Liability Company)	Katowice	Subsidiary Company of Unima 2000 S.A.	99.90%	99.90%
2.	Teleinvention Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	96.00%	96.00%
3.	LOCKUS Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A.	99.90%	99.90%
4.	ICM Polska Sp. z o.o. (Limited Liability Company)	Warsaw	Subsidiary Company of Unima 2000 S.A.	52.00%	52.00%

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

Pursuant to the Resolution of the Management Board of UNIMA 2000 S.A. Parent Company, the following subsidiary companies are under consolidation as from 1 October 2008 and as at 30 June 2009:

**UNIMA 2000 S.A. PARENT COMPANY**

	<b>Entity</b>	<b>Registered Office</b>	<b>Nature of the relationship</b>	<b>Share in share capital as at 31.12.2008</b>	<b>Share in total the number of votes</b>
<b>1.</b>	IQnet S. z o.o. (Limited Liability Company)	Katowice	Subsidiary Company of Unima 2000 S.A.	99.90%	99.90%
<b>2.</b>	LOCKUS Sp. z o.o. (Limited Liability Company)	Cracow	Subsidiary Company of Unima 2000 S.A	99.90%	99.90%

The Management Board decided that the following subsidiary companies shall be excluded from consolidation:

	<b>Entity</b>	<b>Registered Office</b>	<b>Nature of the relationship</b>	<b>Share in share capital as at 31.12.2008</b>	<b>Share in total the number of votes</b>
<b>1.</b>	Teleinvention Sp. z o.o. (Limited Liability	Cracow	Subsidiary Company of	96.00%	96.00%

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
HALF OF 2009**

	Company)		Unima 2000 S.A.		
<b>2.</b>	ICM Polska Sp. z o.o. (Limited Liability Company)	Warsaw	Subsidiary Company of Unima 2000 S.A	52.00%	52.00%

The exclusion of above mentioned entities from consolidation arises from classification of aforementioned subsidiary companies' assets to the group of financial assets available for sale.

In the reporting period ended on 30 June 2009, the structure of the Capital Group did not change as compared to the structure presented as at 31 December 2008. Also, any mergers took place between entities nor any business activity had been discontinued.

## **D. IMPORTANT EVENTS**

1. In the first half of 2009, the development process of UNIMA 2000 S.A. Company and UNIMA 2000 S.A. Capital Group was performed in accordance with agreed objectives. The sales value as well as realized profit (taking into consideration both operational and net level) increased as compared to the corresponding period last year.
2. UNIMA 2000 Company obtained the highest authorization status in the scope of AVAYA telecommunications solutions – Platinum Business Partner AVAYA. UNIMA 2000 S.A., as a second company in Poland and as a fifth company in the EMEA region (Europe, the Middle East and Africa) achieved such success. The consistent sales policy as well as wide range of activities aimed at increasing the competence of the Company in the field of AVAYA solutions, have been implemented successfully for years. The titles: Silver Business Partner, Gold Business Partner and finally Platinum Business Partner are the result of UNIMA 2000

Company's continuous development and its high activity in the field of innovative and complex projects.

3. UNIMA 2000 Company was awarded with 'Avaya Fastest Growing Business Partner EMEA' award. Taking into consideration strong market competition, the mentioned award shall be of significant importance and shall constitute the confirmation of the Company's high development dynamics.
4. The Lesser Poland Enterprise Development Centre approved UNIMA 2000 Company's application for additional financing of the project under the name: Improvement of development and research activities of UNIMA 2000 due to the purchase of laboratory equipment. The value of project amounts to PLN 500 000 while the value of investment subsidy is equal to PLN 239 000.
5. The Company continues its business activity in the scope of implementation of specialised call/contact center solutions. In the first half of 2009 the Company achieved good sales results in, practically, all segments of its business activity. The majority of projects are realized in financial segment.
6. The positive development characterizes the operational activity of Teleinvention company providing call center services. Mentioned company implements subsequent projects which shall influence higher revenues.
7. The consolidated sales revenues value achieved in the first half of 2009 shall not significantly differ from sales revenues value achieved in corresponding period last year, which taking into consideration the current market situation, shall be assessed as satisfactory level. The operational profit increased by 30% as compared to previous year. The basic margin amounted to 30%, which shall be recognized as a success. The consolidated financial result increased by 54% as compared to last year, which was influenced by restrictive cost policy and profitable projects constituting the basis for Company's business activity.
8. Pursuant to the Warsaw Stock Exchange Communiqué of 8 July 2009, the Company has been classified to the Liquidity Support Programme. As from the day of entering the Liquidity Support Programme, the shares of the Company shall not be classified to

the Lower Liquidity Zone. As a result of aforementioned classification, the trading in UNIMA 2000 S.A. shares in continuous trading system has been re-opened, which positively influenced the turnover value.

## **E. EMPLOYMENT POLICY – STAFFING SITUATION**

The Capital Group's employment policy is aimed at implementation of dynamic development plans and strengthening the Group's market position. The Capital Group's companies employ particularly young, creative and ambitious specialists able to meet clients' expectations. UNIMA 2000 S.A. Company implements incentive remuneration system to increase overall employee performance. The remuneration consists of fixed and variable parts. The variable part shall depend on achieved results. UNIMA 2000 S.A. maintains its reputation as a good employer. As at 30 June 2009, the Capital Group employed 60 full time employees.

## **F. INFORMATION ON BUSINESS ACTIVITIES**

The nature of revenues achieved by the Capital Group shall be analogous with previous periods and shall not significantly differ from the scope of core business.

As in previous years, the Capital Group realized the revenues through the direct sales of different equipment, services and projects to End Customer. UNIMA 2000 S.A. Capital Group has also strengthened its position as a reliable supplier of advanced solutions for the Large and Medium-sized Companies and Institutions.

In the first half of 2009, the Capital Group has been implementing its consistent sales policy consisting in concentration of business activities in two areas:

- Advanced Telecommunication Technologies with particular consideration of contact center solutions, VoIP (Voice over Internet Protocol) network and SLA services,

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- Realization of complete solutions (delivery, integration, service) – different equipment and software platforms, services in the scope of ‘low currents’ and building automation.

**G. BASIC ECONOMIC AND FINANCIAL FIGURES**

<b>SELECTED FINANCIAL DATA</b>	<b>PLN thousands</b>			<b>EUR thousands</b>		
	<b>01.01.2009-30.06. 2009</b>	<b>01.01.2008-31.12.2008</b>	<b>01.01.2008-30.06.2008</b>	<b>01.01.2009-30.06. 2009</b>	<b>01.01.2008-31.12.2008</b>	<b>01.01.2008-30.06.2008</b>
<b>I. Net Revenues from sales of products, goods and materials</b>	9 720	25 993	9 869	2 151	7 359	2 838
<b>II. Operating Profit (Loss)</b>	560	1 125	432	124	319	124
<b>III. Gross Profit (Loss)</b>	538	1 064	501	119	301	144
<b>IV. Net Profit (Loss)</b>	509	939	330	113	266	95
<b>V. Net Operating Cash Flow</b>	666	2 641	518	149	748	149
<b>VI. Net Investment Cash Flow</b>	-500	-3 354	-1 377	-112	-950	-396
<b>VII. Net Financial Cash Flow</b>	-294	598	236	-66	169	68
<b>VIII. Net Total Cash Flow</b>	-128	-115	-623	-29	-33	-179
<b>IX. Total Assets</b>	25 503	25 443	26 328	5 706	6 098	7 849
<b>X. Liabilities and provisions for Liabilities</b>	8 822	7 957	8 536	1 974	1 907	2 545
<b>XI. Long-Term Liabilities</b>	2 913	2 285	2 901	652	548	865
<b>XII. Short-Term Liabilities</b>	5 909	6 672	5 635	1 322	1 359	1 680
<b>XIII. Equity attributable to Parent Company</b>	16 681	17 473	17 792	3 732	4 188	5 304
<b>XIV. Share Capital</b>	2 686	2 686	2 686	601	644	801
<b>XV. Shares Number</b>	2 686 000	2 686 000	2 686 000	2 686 000	2 686 00	2 686 000
<b>XVI. Minority's capital</b>						

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<b>XVII. Diluted Profit (Loss) per share (PLN/EUR)</b>						
<b>XVIII. Book value per share (PLN/EUR)</b>	6.21	6.51	6.62	1.39	1.56	1.97

## **H. RESEARCH AND DEVELOPMENT**

In the reporting period, the development and research activities have been performed as regards the new product – Hosted Call and Contact Center.

## **I. SIGNIFICANT RISK FACTORS**

### **Risk associated with operational activities**

The operational activity risk shall be connected not only with factors of market nature, but also with appropriate choice of Company's strategy and its consistent implementation. The market factors shall be related to Information and Communication Technologies market's growth in Poland and to the level of demand on technologically advanced services. The operating results shall depend on the possibility of implementation of Company's strategy. The up to date results and achievements of the Company shall confirm its proper positioning on the market.

### **Sales seasonality**

The amount of revenue generated by the Company shall be subject to seasonal fluctuations. The third and the fourth quarter of the year are traditionally the best periods in Company's business activity. The lowest revenue is usually generated in the second quarter of the year. Such revenue structure arises from overtime distribution of schedule of placed orders and contracts performance in Information and Communication Technologies market segment. The financial surpluses obtained in the third and fourth quarters, usually allow to maintain the appropriate liquidity level during the entire financial year. However, the Company undertakes

the relevant steps in order to flatten the structure of revenues and increase the general turnover.

### **The Management and key employees**

The Company's activity on the Advanced Information and Communication Technologies market requires the relevant, specialized knowledge of the management and technical personnel. The successful performance of the most technologically advanced projects depends on the level of employees' competences. Due to the above, there shall be a risk of personnel fluctuations (key employees may engage in an activity for the benefit of business rivals). Furthermore, the increase of demand on Information and Communication Technologies specialists may result in remuneration increases. UNIMA 2000 S.A. undertakes the relevant steps in order to hold the employees in the Company (implementation of incentive plans and specialist trainings, concluding noncompete agreements which shall be binding also after the termination of employment agreement, improvement of recruitment processes).

### **Risk associated with cooperation with key Technological Partners**

The Company, as a distributor and integrator (not a manufacturer of devices) of world newest Information and Communication Technologies, is bound with technology suppliers (Avaya, Honeywell, Nice, Policom, Sytel) by the cooperation agreements. Pursuant to the above, there is a risk that the problems with agreements performance may occur or the cooperation conditions may worsen in future.

The key partners' accreditation and diversification of offered solutions shall influence the process of risk minimization. The strong competition on technology suppliers market shall also be to the advantage of the Company.

### **The competition on the Information and Communication Technologies market**

Although UNIMA 2000 S.A. is a company of strict specialization, it is exposed to the competition pressure arising from the large number of companies which offer telecommunications solution.

### **Risk associated with subsidiary companies' activities**

Although subsidiary companies are under the control and ownership supervision of UNIMA 2000 S.A. company, a risk connected with subsidiaries' operational activity may occur. Due to the fact that subsidiary companies' market position is not as strong as Parent Company's, there is also a risk that changes in the market environment may negatively influence the subsidiaries' business activity. Among Capital Group's entities, ICM Polska company as an importer of technology solutions, is exposed to the risk of currency fluctuations to the highest degree.

## **J. SIGNIFICANT COURT PROCEEDINGS**

In the first half of 2009, any court and administrative proceedings (of individual or aggregate value of the subject of court dispute exceeding 10% of the Company's equity) were not pending against the Company.

## **K. INFORMATION ON BASIC PRODUCTS AND SERVICES**

The scope of Company's main business activities covers:

- ❖ Advanced telecommunication solutions, including IP solutions;
- ❖ Sales Supporting Applications (call center, contact center);
- ❖ Integration Projects;
- ❖ Service Agreements (SLA – service level agreement where the level of service is formally defined).

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UNIMA 2000 Capital Group performs its business activities in the following market segments:

- 1/ Information and Communication Technologies Projects performance,
- 2/ Sales of goods,
- 3/ Services
- 4/ Other

**Financial result of business segments for the period of 1 January 2009 – 30 June 2009**

<b><u>Financial result of business segments for the period of 1 January 2009 – 30 June 2009</u></b>	<b><u>Information and Communication Technologies Projects</u></b>	<b><u>Sales of goods</u></b>	<b><u>Services</u></b>	<b><u>Other</u></b>	<b><u>TOTAL</u></b>
<b>Total revenues</b>	<b>7 668</b>	<b>387</b>	<b>1 300</b>	<b>365</b>	<b>9 720</b>
Sales to external clients	7 668	387	1 300	365	9 720
Sales between segments					0
<b>Total costs</b>	<b>5 127</b>	<b>261</b>	<b>657</b>	<b>108</b>	<b>6 153</b>
External costs	5 127	261	657	108	6 153
Costs between segments					0
Segment result	2 541	126	643	257	3 567
Not allocated costs					3 007
Profit (loss) on discontinued					

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activities

<b>Profit on operational activities</b>		<b>560</b>
Financial revenues		239
Financial costs		261
Profit (loss) on sales of shares		
Investment Revenues (subsidiaries)		
Supervision over the subsidiary company		
<b>Profit before Tax</b>		<b>538</b>
Income Tax		29
Minority's share		
<b>Net Profit</b>		<b>509</b>

## **L. MARKET INFORMATION**

UNIMA 2000 S.A. as a Capital Group of diversified customer and suppliers portfolio, realizes its sales on the domestic market. Taking into consideration the authorization and high partnership status, the sale of Avaya company's products shall be considered as the largest, however the Capital Group maintains its position as a comprehensive integrator and supplier of call and contact center technologies.

## M. INFORMATION ON AGREEMENTS SIGNIFICANT TO ISSUER'S BUSINESS ACTIVITY

Two agreements meeting the criteria of a significant agreement had been concluded:

- 1) the Agreement with Millennium Bank (Current Report No. 13/2009)
- 2) the Agreement with Arcadom Poland Sp. z o.o. (Current Report No. 12/2009).

The Issuer does not have any knowledge on arrangements or agreements concluded between its shareholders in 2009.

## N. ORGANIZATIONAL OR CAPITAL RELATIONS BETWEEN THE ISSUER AND OTHER ENTITIES

As at 30 June 2009, the Issuer held the shares of the following related companies:

	Entity	Registered Office	Scope of Business Activity	Shares' Book value	% of share capital held	Share in the total number of votes at the GM	Received or receivable dividends for the previous year
1	IQnet Sp .z o.o (Limited Liability Company)	Katowice	Information and Communication Technology Services	4 237	99,99%	99,99%	500
2	LOCKUS Sp. z o. o. (Limited Liability Company)	Cracow	Real estate rental	2 936	99,99%	99,99%	

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3	ICM-Polska Sp.z o.o. (Limited Liability Company)	Warsaw	Information and Communication Technology Services		52%	52%	
4	Teleinvention Sp. z o.o. (Limited Liability Company)	Cracow	Call Center Services	352	96%	96%	

The above mentioned financial assets were acquired in 2007. The acquisition was financed with Issuers' own resources and within the framework of realization of E series shares public offering.

**O. INFORMATION ON TRANSACTIONS WITH RELATED ENTITIES**

The Issuer declares that has not concluded any significant transactions with related entities on other than market conditions.

**P. INFORMATION ON RECEIVED OR TERMINATED LOAN AND CREDIT AGREEMENTS IN A GIVEN FINANCIAL YEAR**

In order to adapt the building (the Company's property) located in Cracow, 14 Skarżyńskiego Street, in 2008 the Issuer received a long-term investment credit:

Name of the Company (Entity)	Registered Office	Credit/Loan amount in accordance with the agreement		Credit/Loan amount outstanding		Interest Rate Conditions	Repayment Term	Collateral	Other
		PLN	Currency	PLN	Currency				
PKO BP SA	Cracow	1 494	PLN	1483	PLN	WIBOR 1M +1,3%	12.2017	Mortgage on third entity's real estate	

Apart from mentioned above, the Company did not contract any other credits and loans. Also no loans nor credits had been terminated.

## **Q. INFORMATION ON LOANS GRANTED IN A CURRENT YEAR**

In the first half of 2009, UNIMA 2000 Systemy Teleinformatyczne S.A. company granted the following loans:

- ❖ PLN 100 000 to Teleinvention Sp. z o.o. (subsidiary company) – on 15 June 2009 for the period up to 31 December 2009, interest rate: 9% p.a.,
- ❖ PLN 100 000 to Teleinvention Sp. z o.o. (subsidiary company) – on 1 April 2009 for the period up to 31 December 2009, interest rate: 9% p.a.

## **P. INFORMATION ON GRANTED OR RECEIVED SURETIES AND GUARANTEES IN THE REPORTING PERIOD**

In the first half of 2009, the Parent Company did not receive and did not granted any other sureties and guarantees to related entities. Also the Parent Company's subsidiaries did not granted and did not receive any other sureties and guarantees in the first half of 2009.

## **S. USE OF PROCEEDS FROM THE ISSUE OF SECURITIES (IN THE REPORTING PERIOD)**

The Issuer did not issue any securities in the first half of 2009.

## **T. THE DIFFERENCES BETWEEN FINANCIAL RESULTS PRESENTED IN THE ANNUAL FINANCIAL STATEMENT AND PREVIOUSLY PUBLISHED FORECASTS**

The Issuer did not publish the forecasts regarding the financial results for 2009.

## **U. THE ASSESSMENT OF ISSUER'S FINANCIAL RESOURCES MANAGEMENT**

In the opinion of the Issuer, the financial situation of UNIMA 2000 Systemy Teleinformatyczne S.A. Capital Group shall be assessed as stable. In the first half of 2009, the Company generated a consolidated profit of approximately PLN 500 000. The Parent Company has not a significant debt. All Parent Company's obligations are settled in due time. The Company has at its disposal the liquid financial resources which shall be used for financing the development of operational activity.

## **V. POSSIBILITIES TO IMPLEMENT INVESTMENT PLANS**

In the first half of 2009, the Company did not carry out any significant investment projects. Such project of value equal to approximately PLN 1 000 000 is currently carried out by Teleinvention Sp. z o.o. subsidiary company. The mentioned project regards establishing the professional help desk in order to strengthen the market position of the Company.

## **W. FACTORS AND EVENTS OF UNUSUAL NATURE WHICH MAY AFFECT THE COMPANY'S FINANCIAL RESULT**

The significant PLN exchange rate fluctuations against other currencies, especially EUR and USD as well as economic slowdown shall be enumerated among unusual factors which influenced the Company's financial result in the first half of 2009. Due to the fact that the

Issuer imports some of solutions which are included in the Company's offer, it is exposed to the risk of currency fluctuations. The Company has already taken the relevant steps in order to minimize the influence of mentioned factor through fixing the price for end customers in EUR. Although, the currency fluctuations have a significant impact on the value of sales revenues and profitability of business activity, the Issuer realized the planned sales with assumed margin.

## **X. DESCRIPTION OF FACTORS SIGNIFICANT TO CAPITAL GROUP'S DEVELOPMENT AND ITS PROSPECTS**

In the Management Board's opinion, the following circumstances shall influence the Capital Group's result in the second half of 2009:

- ❖ **Improving the efficiency of the UNIMA 2000 Systemy Teleinformatyczne S.A. as a main company in the Capital Group,**
- ❖ **Achieving another synergy effects with IQNet Sp. z o.o. (Limited Liability Company),**

IQNet Sp. z o.o. with its registered office in Katowice is a modern integrator in the field of telecommunication systems. Currently, the company expands the employment and strengthens the sales activities.

The main scope of IQNet company's business activity includes:

- telecommunication systems based on Siemens platform (the company is authorised by Siemens),
- call/contact systems addressed to small and medium-sized markets,
- CRM systems bas on CRM Microsoft platform.

- ❖ **Development of Teleinvention company,**

Currently, the Company expands the customers portfolio, realizes the assumed sales and achieves the positive EBITDA. The company was also engaged in marketing campaigns

for significant entities representing financial, insurance, IT, telecommunication and medical sectors.

- ❖ Increase of number of orders and agreements with consideration of seasonality of the Company's activity;
- ❖ Development of Design Department
- ❖ Possible impact of economic slowdown on the Company's result and the level of placed orders

## **Y. CHANGES IN THE PRINCIPAL RULES OF ISSUER'S BUSINESS AND CAPITAL GROUP MANAGEMENT**

The significant changes of Issuer's business management did not occur in the first half of 2009.

## **Z. AGREEMENTS CONCLUDED BETWEEN THE ISSUER AND MANAGING PERSONS PROVIDING FOR THE COMPENSATION IN CASE OF MANAGING PERSONS' RESIGNATION OR DISMISSING FROM POSITION HELD WITHOUT A VALID REASON**

The agreements regarding compensation for dismissed Management Board members have not been concluded.

## **AA. ISSUER'S SHARES HELD BY MANAGING AND SUPERVISING PERSONS**

**Krzysztof Kniszer** – President of the Management Board – holds 643 000 Issuer's shares, does not hold options on the Issuer's shares;

**Magdalena Kniszer** – Vice-President of the Management Board – holds 645 173 Issuer's shares, does not hold options on the Issuer's shares;

**Krzysztof Sikora** - Vice-President of the Management Board – holds 4 863 Issuer's shares, does not hold options on the Issuer's shares;

**Konrad Kosierkiewicz** - Member of the Management Board – holds 5 192 Issuer's shares, does not hold options on the Issuer's shares;

**Zbigniew Pietroń** – Chairman of the Supervisory Board – no Issuer's shares or options on Issuer's shares are held by this person;

**Adam Bodzoń** - Member of the Supervisory Board – no Issuer's shares or options on Issuer's shares are held by this person;

**Elżbieta Zalecińska** - Member of the Supervisory Board – no Issuer's shares or options on Issuer's shares are held by this person;

**Maria Skowron – Szafrńska** - Member of the Supervisory Board – no Issuer's shares or options on Issuer's shares are held by this person;

**Sławomir Kamiński** - Member of the Supervisory Board – no Issuer's shares or options on Issuer's shares are held by this person;

## **BB. INFORMATION ON AGREEMENTS WHICH IN FUTURE MAY RESULT IN CHANGES IN PROPORTION OF SHARES HELD BY SHAREHOLDERS**

To best knowledge of the Issuer, such agreements have not been concluded.

## **CC. INFORMATION ON STOCK INCENTIVE PLAN SUPERVISION SYSTEM**

The stock incentive plan was not implemented by the Company.

## THE SUMMARY

The first half of 2009 shall be assessed as successful for the Capital Group. The planned financial goals, including the positive financial result, have been achieved. In accordance with previous assumptions, the activity in the field of Telecommunications and Information and Communication Technologies, have been developing. The standard of the call center and design services has improved. As a result of restructuring processes, both cost structure and companies' operations within the structure of the Capital Group, have been optimized. The employment status has been adjusted to the scale of business activity. Furthermore, a number of steps has been undertaken in order to increase the liquidity of stock exchange turnover with regards to the Company's shares. The agreement with the market maker has been concluded and trading in Company's shares has been re-opened in the continuous trading system. The Company also decided to allocate a part of profit achieved in 2008 for dividend payment.



**OPINION**

OF THE INDEPENDENT CERTIFIED AUDITOR  
ON THE REVISION OF THE CONSOLIDATED HALF-YEARLY  
FINANCIAL STATEMENT OF  
***UNIMA 2000 SYSTEMY TELEINFORMATYCZNE S.A. CAPITAL GROUP***

*INCLUDING CONDENSED UNCONSOLIDATED HALF-YEARLY  
FINANCIAL STATEMENT OF UNIMA 2000 SYSTEMY  
TELEINFORMATYCZNE S.A. COMPANY WITH ITS REGISTERED OFFICE  
IN CRACOW, 14 SKARŻYŃSKIEGO STREET*

**FOR THE PERIOD OF**  
**1 JANUARY 2009 - 30 JUNE 2009**

*Only the Polish-language version of this document shall be legally binding, however  
every effort has been made to ensure the accuracy of this translation.*

## Opinion

of the Independent Certified Auditor on the revision of the consolidated half-yearly financial statement of UNIMA 2000 Systemy Teleinformatyczne S.A. Capital Group including condensed unconsolidated half-yearly financial statement of UNIMA 2000 Systemy Teleinformatyczne S.A. Parent Company for the period of 1 January 2009 – 30 June 2009.

For the Shareholders of UNIMA 2000 Systemy Teleinformatyczne S.A. Company.

We have reviewed the attached condensed consolidated half-yearly financial statement of UNIMA 2000 Systemy Teleinformatyczne S.A. Capital Group including condensed unconsolidated half-yearly financial statement of UNIMA 2000 Systemy Teleinformatyczne S.A. Parent Company with its registered office in Cracow, 14 Skarżyńskiego Street,

consisting of:

- 1) **consolidated half-yearly statement on financial condition** prepared as at 30 June 2009 with total assets and liabilities of **PLN 25 503 000**,
- 2) **consolidated half-yearly profit and loss account** for the period of 1 January 2009 – 30 June 2009, with a net profit of **PLN 509 000**,
- 3) **consolidated half-yearly statement on comprehensive income** for the period of 1 January 2009 – 30 June 2009, with the total income of **PLN 509 000**,
- 4) **consolidated half-yearly statement on changes in equity** for the period of 1 January 2009 – 30 June 2009, disclosing a decrease in equity by **PLN 313 000**,

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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- 5) **consolidated half-yearly cash-flow account** for the period of 1 January 2009 – 30 June 2009, disclosing a decrease in cash by **PLN 128 000**,
- 6) selected explanatory information

and

- 7) **unconsolidated half-yearly statement on financial condition** prepared as at 30 June 2009 with total assets and liabilities of **PLN 24 507 000**,
- 8) **unconsolidated half-yearly profit and loss account** for the period of 1 January 2009 – 30 June 2009, with a net profit of **PLN 346 000**,
- 9) **unconsolidated half-yearly statement on changes in equity** for the period of 1 January 2009 – 30 June 2009, disclosing a decrease in equity by **PLN 476 000**,
- 10) **unconsolidated half-yearly cash-flow account** for the period of 1 January 2009 – 30 June 2009, disclosing a decrease in cash by **PLN 303 000**.

The Management Board of UNIMA 2000 Systemy Teleinformatyczne S.A. Parent Company, shall be responsible for the preparation of the attached condensed consolidated half-yearly financial statement of UNIMA 2000 Systemy Teleinformatyczne S.A. Capital Group including condensed unconsolidated half-yearly financial statement of UNIMA 2000 Systemy Teleinformatyczne S.A. Parent Company with its registered office in Cracow, in accordance with the International Accounting Standard IAS 34 (approved by the European Union) and with provisions of the Accounting Act. Our responsibility was to review the condensed consolidated half-yearly financial statement hereof including condensed unconsolidated half-yearly financial statement of the Parent Company.

We have reviewed the financial statements in accordance with the Polish legal provisions and the auditing standards established by the National Council of

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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Statutory Auditors in Poland. The above mentioned standards shall oblige us to plan and conduct the review to the procedure ensuring that we obtain a reasonable assurance that the condensed consolidated half-yearly financial statement hereof including condensed unconsolidated half-yearly financial statement of the Parent Company contains no significant irregularities.

The review was based mainly on the analysis of the data included in the condensed consolidated half-yearly financial statement hereof including condensed unconsolidated half-yearly financial statement of the Parent Company, access to the booking records and use of the information obtained from the Management and the persons responsible for the finance and accounting matters of the Company.

The scope and method of the review of the financial statement is significantly different from audits being the basis of the opinion on the reliability, correctness and clarity of the annual financial statement, therefore we cannot express such an opinion in respect of the attached statement.

Our review did not reveal the need to introduce any material changes to the attached half-yearly financial statements so that they would present correctly, reliably and clearly the economic and financial situation of the Company and UNIMA 2000 Systemy Teleinformatyczne S.A. Capital Group as at 30 June 2009 as well as their financial result for the period from 1 January 2009 to 30 June 2009. The condensed consolidated half-yearly financial statement hereof including condensed unconsolidated half-yearly financial statement of the Parent Company, has been prepared in accordance with the International Financial Reporting Standards approved by the European Union, provisions of the Accounting Act and provisions arising from the Regulation of the Minister of Finance of February 19, 2009 on current and periodic information to be published by issuers of securities and on

**CONDENSED CONSOLIDATED HALF-YEARLY FINANCIAL STATEMENT FOR THE FIRST  
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conditions of recognition of information required under non-member state law regulations as equivalent (Journal of Laws No. 33 item 259).

We shall not raise any reservations over the attached condensed consolidated half-yearly financial statement hereof including condensed unconsolidated half-yearly financial statement of the Parent Company, and inform that financial statements of subordinated entities covered with the financial statement hereof (Lockus Sp. z o.o. and IQNET Sp. z o.o.) were not reviewed by the certified auditor in accordance with Art. 64 of the Accounting Act.

Ireneusz Biernat  
Certified Auditor  
No. 10322

BDI Audyt Sp. z o.o.  
31-571 Cracow  
121/45 Mogilska Street  
The Entity (No. 3036)  
authorised to audit the  
financial statements

President of the  
Management Board  
Ireneusz Biernat  
Certified Auditor  
No. 10322

Cracow, 21 August 2009.